

## Emergency Cares Act Information

1. The Cosmetology School of Arts & Sciences has signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants paid directly to students.
2. The Cosmetology School of Arts & Sciences received a total of \$97,960.00.
3. The Cosmetology School of Arts & Sciences receives \$48,980.00 that was given directly to our students who were eligible for the program.
4. Of our 21 total students, 20 of the students were Eligible for the Emergency Grants to students.
5. All 20 eligible students received an Emergency Financial Aid grant
6. As a small school we were able to determine eligibility based off of standard FAFSA eligibility. Only one of our current students was ineligible for the Grant. As such, all eligible students received the Amount of \$2,449.00
7. The students were given the following guidance with their payment:

Dear Students,

These are unprecedented times. We know you are all struggling with the changes that are happening on a daily, can be quite overwhelming. As a school we are doing everything we can to help to support you in this time of confusion.

On March 23<sup>rd</sup>, The Corona Virus, Aid, Relief, and Economic Security (CARES) Act, was passed into law. As part of this Act, it provides emergency grants paid directly to students. This money is used to help you cover expenses related to us having to close our campus.

The only requirement for this funding is that it be used for main expenses as outlined in your Cost of Attendance. Examples of this are: Housing, Utilities, Food, Course Materials, Technology, Health Care, Child Care, & Transportation. As your financial aid administer I would highly recommend you budget your funding accordingly, because we do not know how long this crisis is going to last.

Please contact us at the school if you have any questions of concerns.